
Council

CONFIDENTIAL MINUTES

Confirmed confidential minutes of an ordinary meeting of the Council held in the Council Chamber, Municipal Chambers, The Octagon, Dunedin, on Monday 1 August 2016, commencing at 1.02 pm

PRESENT

Mayor	Mayor Dave Cull	
Deputy Mayor	Cr Chris Staynes	
Members	Cr David Benson-Pope	Cr John Bezett
	Cr Hilary Calvert	Cr Aaron Hawkins
	Cr Mike Lord	Cr Jinty MacTavish
	Cr Andrew Noone	Cr Richard Thomson
	Cr Lee Vandervis	Cr Andrew Whiley
	Cr Kate Wilson	

IN ATTENDANCE

Sue Bidrose (Chief Executive Officer), Grant McKenzie (Group Chief Financial Officer), Sandy Graham (General Manager Corporate Services), Kristy Rusher (Manager Civic and Legal), Graham Crombie (Chair, Dunedin City Holdings Ltd, for Item C6), Keith Cooper (Director, Dunedin City Holdings Ltd, for Item C6) and David Smillie (Legal Counsel, Dunedin City Holdings Ltd, for Item C6)

Governance Support Officer Pam Jordan

Adjournment of meeting

Moved (Mayor Dave Cull/Cr Chris Staynes):

That the Council:

Adjourns the meeting.

Motion carried (CNL/2016/086)

The meeting adjourned from 12.03 pm to 1.02 pm.

Cr Doug Hall left the meeting at 12.03 pm.

Cr Lee Vandervis, who had left the meeting near the end of the public section, was present when the meeting resumed at 1.02 pm.

DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Cr Hall had advised of a conflict of interest in respect to Item C6 Noble/Yaldhurst Village Update and had left the meeting.

Mayor Cull advised that the meeting was being audio recorded at his suggestion as he believed that a record of the meeting would be useful.

The Council here agreed that Item C6 Noble/Yaldhurst Village Update should be considered as the next item on the agenda.

REPORTS

C6 NOBLE/YALDHURST VILLAGE UPDATE

A report from Dunedin City Holdings Limited sought a decision from Council on a new loan facility to replace the existing \$13.4 million debt owed to Delta Utility Services Limited (Delta). The delegation for this decision lay with Council.

Mayor Cull outlined the procedures to be followed and the opportunity for Councillors to ask questions.

Councillors here asked a considerable number of questions which were answered by Messrs Crombie, Cooper, Smillie and McKenzie.

Cr Hawkins left the meeting from 1.53 pm to 1.56 pm.

Adjournment of meeting

Moved (Mayor Dave Cull/Cr Chris Staynes):

That the Council:

Adjourns the meeting.

Motion carried (CNL/2016/087)

The meeting adjourned from 2.00 pm to 2.05 pm.

A further question and answer session was held.

Cr Noone left the meeting from 2.23 pm to 2.25 pm.

Adjournment of meeting

Moved (Mayor Dave Cull/Cr Chris Staynes):

That the Council

Adjourns the meeting.

Motion carried (CNL/2016/088)

The meeting adjourned from 2.37 pm to 2.46 pm.

A further question and answer session was held.

Moved (Cr Richard Thomson/Cr Chris Staynes):

That the Council:

- a) **Approves** the Dunedin City Holdings Limited recommendation to authorise Delta Utility Services Limited to enter a new loan agreement with Infinity Yaldhurst Ltd (Infinity) to replace the existing \$13.4 million debt owed to Delta Utility Services Limited by Noble Investments on settlement of the Gold Band Finance driven mortgage sale.

There was extensive discussion on the motion and the information that had been provided during the course of the meeting.

Division

The Council voted by division:

- For: Mayor Dave Cull, Crs Chris Staynes, David Benson-Pope, John Bezett, Aaron Hawkins, Mike Lord, Jinty MacTavish, Andrew Noone, Richard Thomson, Andrew Whiley and Kate Wilson (11).
Against: Cr Hilary Calvert (1).
Abstention: Cr Lee Vandervis (1). Cr Vandervis recorded his reasons for abstaining as the Council had not been provided with a valuation, or the Infinity contract, or the agreement between Delta and Infinity, or the Infinity Investment Group security, and there had been no opportunity to question the Delta Chief Executive.

The division was declared CARRIED by 11 votes to 1, with 1 abstention.

Motion carried (CNL/2016/089)

The meeting resumed in public at 4.13 pm.